

The Investment Guarantees for Foreign Investors in Saudi Arabia

- 1 - The foreign investor has the right to transfer his share of the company's profits, funds from selling his share in it, or the liquidation surplus abroad. He has the right to dispose of it. He is also entitled to transfer any amount necessary to fulfill his contractual obligations to the project.
- 2 - The foreign investor and his employees shall enjoy legal residency in the Saudi Kingdom throughout the project period.
- 3 - The foreign investor shall receive all benefits, guarantees, and incentives that national projects are provided.
- 4 - The foreign investor's belongings may not be confiscated in whole or in part, except through a court verdict.
- 5 - It is not permissible to expropriate a foreign investor's belonging, in whole or in part, except for the public interest, and in return for fair compensation in accordance with regulations and instructions.
- 6 - The foreign investor may own the real estate necessary for the establishment of his project or to house his employees, in accordance with the provisions of non-Saudi real estate ownership.
- 7 - The foreign investor has the freedom to transfer shares between partners and others upon approval of the appropriate authority.
- 8 - The foreign investor has the right to benefit from the industrial loans provided by the Saudi Industrial Development Fund.
- 9 - The foreign investor has the right to take advantage of the benefits arising from double taxation avoidance agreements concluded by the Kingdom.
- 10 The foreign entity has the right to carry forward its losses for the following year, and obtain tax exemption, provided that these losses are deducted when profits are achieved.

For further details or clarification please feel free to contact us.