

11.03 Types of Licenses, Minimum Capital Requirement and Percentage of Saudi

Partnership

No	License Type	Minimum Capital (SR)	Minimum Saudi Participation (%)
1	Commercial with Saudi Partner	26,666,667 Foreign capital shareholding not less than twenty million (SR 20,000,000) and partnership not more than % 75.	% 25
	% 100 Foreign Commercial	30,000,000	--
2	Communications	--	% 40
3	Communications Value Added	--	% 30
4	Insurance	--	% 40
5	Reinsurance	--	% 40
6	Property Financing	200,000,000	% 40
7	Property Investment	*The value of each project is not less than 30,000,000 (covering land and construction) ; the land and building will be outside the perimeter of the two Holy Mosques	--
8	Management of Construction projects, detailed engineering design and EPC contracts	--	% 25
9	Public transport (bus transportation within cities)	500,000	% 30
10	Public transport (metro transportation within cities)	500,000	% 20
11	Joint Stock Company	500,000	--
12	**Joint Stock One person company	5,000,000	--
13	practice other transports activities	10,000,000	--
14	Digital Brokerage	2,000,000	--
15	Collection of financing agencies debts	10,000,000	--

* Related to the limit of the cost of a single project to be constructed. There is no minimum limit for the capital of property development projects.

** Government and semi-government companies are excluded.